

MBS Speditionsgesellschaft mbH
Hansestrasse 57
51149 Köln

One Underwriting Agency GmbH

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Hamburg, den
20.12.2018

**MARINE-LIABILITY-INSURANCE
AON LOGISTICS B-20**

of the firm MBS Speditionsgesellschaft mbH
Hansestrasse 57, 51149 Köln, Germany
and all national branchoffices and subsidiary companys:
MBS Logistics GmbH - Mentfield Logistics Germany GmbH - Publiship Logistics GmbH –
MBS Cargo GmbH, MBS Logistics B.V., NL-Alblasserdam
incl. all national branchoffices

CONFIRMATION OF COVER for submission to the client

In accordance with the requirements and extent of the above-mentioned policy, cover is given for the liability of the policyholder arising from contracts on the carriage of goods with the motor vehicles of the firm registered with the insurance company

- by means of permissible **cross-border road haulage** according to the Convention on the Contract for the International Carriage of Goods by Road (CMR)
- by means of **commercial internal German goods traffic**, for which a permit is available. Insurance cover for the particular contractual relationship is based on the agreed or statutory liability according to General German Forwarders' Conditions (ADSp), German Conditions for Freight Haulage (VBGL) or the German Commercial Code (HGB), excluding the transportation of removal goods.

In accordance with the extent of the above-mentioned policy, insured is the liability of the policyholder from transportation contracts concerning the provision of the shipment and the storage of goods according to ADSp and the law (Liability Insurance according to Clause 28 ADSp).

Insurance cover applies

- for forwarding and freight contracts, apart from warehousing contracts, worldwide;
- for warehousing contracts within Germany an Benelux-country's

The cover provided by the insurer is limited

• for freight and consequential freight losses, per loss	€	7,500,000.00
• purely for economic losses, per loss	€	1,000,000.00
• Maximum compensation per loss occurrence	€	7,500,000.00

These compensation limits apply in particular also

- for claims according to the VBGL;
- for claims according to CMR, including Art. 29 CMR;
- where it has been expressly agreed between the policyholder and the client that claims for damaged goods according to the German Commercial Code arising from the activity of the Policyholder as the freight forwarder shall be limited by up to 40 SDR/kg gross weight of the lost or damaged goods. Compensation for other economic losses according to § 433 German Commercial Code remains unaffected by this.

Additional agreements

Insurance cover also continues to exist in accordance and in line with the above-mentioned policy for the liability of the policyholder arising from transportation contracts for providing the shipment or the carriage of goods

by sea freight

- according to the requirements of the HAGUE RULES, the HAGUE VISBY RULES or the statutory German regulations on the liability of the carrier;
- according to the conditions of a FIATA Multimodal Transport Bill of Lading (FBL) in the version approved by the FIATA;

by air freight

- according to the regulations of the Warsaw Agreement (WA);
- according to the regulations of the Convention for the Unification of Certain Rules for International Carriage by Air (Montreal Convention);
- according to the applicable, binding statutory regulations concerning the liability of the freight forwarder from §§ 459, 460 German Commercial Code.

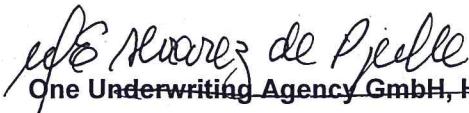
As per status of today insurance contract will be valid until 31.12.2019.



Insurer: ONE Underwriting Agency, Hamburg on behalf of XL Insurance Company SE

Priority of the policy

In any event, the regulations of policy AON LOGISTICS VH take priority over this confirmation of cover, but not in the case that there are mandatory legal regulations of the compulsory insurance (e.g. § 7a GüKG).

A handwritten signature in blue ink, which appears to read 'J. B. Suarez de Paele', is written over the printed name.

One Underwriting Agency GmbH, Hamburg for XL Insurance Company SE

A large, stylized handwritten signature in blue ink, possibly reading 'Hf', is written over the printed name.

Hamburg den 20.12.2018